

## **ABSTRACT**

**Merisa Ariesy. 302 06 11 086. *The Influence of Working Capital Turn Over, Inventory Turn Over And Receivable Turn Over to Return On Investment (ROI) at Manufacturing Firms on Indonesia Stock Exchange.***

*Indicator of existence of good working capital management is the existence of working capital efficiency. Efficiency working capital indicator can be measured by using working capital turn over, inventory turn over and receivable turn over. More and more quickly turn over from third the indicator hence working capital efficiency of company more and more high so that will improve return on investment (ROI). The working capital turn over started from cash moment invested in working capital until the turning point into cash. Inventory turn over started from used fund moment in the form of supply turns into cash. Therefore if its inventory turn over quickly, there no fund in the supply. It means that the advantage of company will earn quicker. While for receivable turn over started at the time of on file cash in the form of receivable can return again swiftly in the form of cash. Population in this research is manufacturing business which enlist in Indonesia Stock Exchange Period 2007- 2008. The sampel counted 63 company by clustered sampling. The independent variables were working capital turn over, inventory turn over and receivable turn over, while dependent varibel was return on investment (ROI). Data obtained from sekunder data of Indonesia Stock Exchange by using analysis of regresi multiple. The result of this research showed that working capital turn over, inventory turn over and receivable turn over had significant positive effect to ROI by partial and also simultant.*

*Keyword : Working capital turn over, inventory turn over, receivable turn over, return on investment (ROI)*